THE LEARNING SOURCE

SCHOOL CATALOG

JANUARY 1, 2017
THROUGH
DECEMBER 31, 2017

Revised March 10, 2017
# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>MISSION/INSTITUTIONAL PHILOSOPHY</td>
<td>3</td>
</tr>
<tr>
<td>HISTORY</td>
<td>4</td>
</tr>
<tr>
<td>CAMPUS TOURS</td>
<td>4</td>
</tr>
<tr>
<td>QUESTIONS REGARDING THIS CATALOG</td>
<td>4</td>
</tr>
<tr>
<td>PROGRAM DESCRIPTIONS</td>
<td>5</td>
</tr>
<tr>
<td>Diploma Programs</td>
<td>5</td>
</tr>
<tr>
<td>Certificate Programs</td>
<td>12</td>
</tr>
<tr>
<td>RULES OF OPERATION AND CONDUCT</td>
<td>18</td>
</tr>
<tr>
<td>FACILITIES AND STUDENT SERVICES</td>
<td>18</td>
</tr>
<tr>
<td>SCHOOL POLICIES</td>
<td>20</td>
</tr>
<tr>
<td>STANDARDS FOR STUDENT ACHIEVEMENT</td>
<td>25</td>
</tr>
<tr>
<td>PROGRAM APPROVALS</td>
<td>27</td>
</tr>
<tr>
<td>DISCLOSURES</td>
<td>27</td>
</tr>
<tr>
<td>STUDENT RECORDS</td>
<td>27</td>
</tr>
<tr>
<td>STUDENT PROVISIONS</td>
<td>27</td>
</tr>
<tr>
<td>STUDENT TUITION RECOVERY FUND</td>
<td>29</td>
</tr>
<tr>
<td>FACULTY AND STAFF</td>
<td>31</td>
</tr>
</tbody>
</table>
MISSION/INSTITUTIONAL PHILOSOPHY

Mission
The Learning Source is dedicated to providing the highest quality of education and training to prepare graduates for overall success in the fields of real estate and business. The curriculum focuses on quickly preparing the students in multiple areas of the real estate professions as well as building general business skills.

Upon program completion, students are prepared for entry level careers as loan officers, loan processors, transaction coordinator assistants, loan officer assistants, residential property managers, or commercial property managers.

Proper training of real estate professionals is the overall goal of the institution. The faculty and staff at the Learning Source assume responsibility for each student’s development. As community members and an educational institution, we are committed to delivering high quality education that not only prepares students for careers, but contributes to the aim of life-long learning and growth.

Training is intended for individuals that possess a high school diploma, G.E.D., or achieve the minimum required score on the Wonderlic examination. Prospective students must be at least 18 years of age and meet the admission requirements of the institution.

The Institution keeps alert regarding industry needs and periodically revises its curriculum accordingly.

Objectives
The overall objective of The Learning Source is to provide the highest quality of professional training in real estate and business-related certificate education.

To accomplish this, our resources are directed toward achieving the following specific objectives that support each educational program.

- Assisting students in developing high-level professional and business communication skills.

- Offering specific programs focusing on the demands of the continuously changing business environments that impact the entire student preparing them for careers as loan officers, loan processors, transaction coordinator assistants, loan officer assistants, loan processor assistants, residential property managers, or commercial property managers.

- Offering certificate courses in a variety of business-related areas that are relevant to the market placed and supports the diploma programs.
Motivating students toward on-going personal development, thereby increasing employment potential, competence, and mobility.

Theoretical and practical training is provided.

**Philosophy**

The Learning Source is a private, postsecondary institution that provides career training in the real estate arena and continuing education in business. It is the overall objective to conduct business in a moral, forthright, and effective manner.

**HISTORY**

The Learning Source was originally founded to meet the needs of the real estate professional community in the San Diego, California area. It is the intent of the School to continue to meet these training needs as well as the relevant training needs of the community at large.

**CAMPUS TOURS**

Tours of the school facilities are available to all prospective students and visitors.

**QUESTIONS REGARDING THIS CATALOG**

Any questions a student may have regarding this catalog that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at

Address: 2535 Capitol Oaks Drive, Suite 400, Sacramento, CA 95833
     P.O. Box 98018, West Sacramento, CA 95798-0818

Web site Address: [www.bppe.ca.gov](http://www.bppe.ca.gov),
Telephone and Fax #: (888) 370-7589 or by fax (916) 263-1897
     (916) 431-6959 or by fax (916) 263-1897

As a prospective student, you are encouraged to review this catalog prior to signing an enrollment agreement. You are also encouraged to review the School Performance Fact Sheet, which must be provided to you prior to signing an enrollment agreement.

Prior to enrollment, each prospective student is provided with a school catalog, either in writing or electronically.
Catalog Updates
This catalog is updated, at a minimum, annually. Annual updates may be made by the use of supplements or inserts accompanying the catalog. If changes in educational programs, educational services, procedures, or policies required to be included in the catalog by statute or regulation are implemented before the issuance of the annually updated catalog, those changes shall be reflected at the time they are made in supplements or inserts accompanying the catalog.

PROGRAM DESCRIPTIONS
The Learning Source offers diploma programs as well as certificate programs. To enroll in diploma programs, students must possess a high school diploma or high school equivalency certificate (G.E.D.). Upon completion of these programs, graduates are prepared to pursue entry-level positions in each respective field. To enroll in continuing education courses, students must possess the required skills for each course.

All program descriptions contain a description, clock hours, prerequisites, objectives, and tuition. The $100.00 registration fee is also listed.

Instruction is delivered at 270 East Douglas Avenue, El Cajon, CA 92020. The School operates a satellite location at 815 Third Avenue, Suite 119, Chula Vista, CA 91911 at which instruction also takes place.
DIPLOMA PROGRAMS
REAL ESTATE (240 Clock Hours, 16 Weeks)

Mission and Purpose
This mission and purpose of this program is to prepare students for entry level careers as transaction coordinator assistants, loan officer assistants, or loan processor assistant. Licensure is not required to work as a transaction coordinators assistant, loan officer assistant, or loan processor assistant.

Program Description
Students are prepared to obtain entry levels positions as transaction coordinator assistants, loan officer assistants, or loan processor assistants. Topics include estate fundamentals, disclosures, real estate agreements, financing, and related legal issues. This program is not a real estate examination preparation course.

Instructional Modality
This program is taught in person or online.

Admissions Requirements
In order to be admitted to this program, students must possess, at a minimum, a high school diploma or GED and be at least 18 years old.

Estimated and Total Charges
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$4,885.00</td>
</tr>
<tr>
<td>Books</td>
<td>$115.00</td>
</tr>
<tr>
<td>Materials &amp; Supplies</td>
<td>$900.00</td>
</tr>
<tr>
<td>Registration Fee (non-refundable)</td>
<td>$100.00</td>
</tr>
<tr>
<td>STRF (Student Tuition Recovery Fund)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total Charges (Period of Attendance/Entire Program)</td>
<td>$6,000.00</td>
</tr>
</tbody>
</table>

Objectives
Upon completion of this program, students will be able to

- demonstrate knowledge of the fundamentals of estates, transfers, forms of ownership, encumbrances, agency obligations, land lord tenant relationships, listings, purchase agreements, and title insurance.
- prepare disclosures.
- present an analysis of an entire real estate transaction including the forms, agreements, checklists, guidelines, and all associated rules.
- execute real estate agreements.
- demonstrate knowledge the legal aspects of real estates including vesting, rights of survivorship, living trusts, and syndication.

- demonstrate knowledge of basic real estate financing including private lending, carry backs, FHA, VA, private mortgage insurance, and conventional financing.

Program Outline

Module 1 Real Estate Principles
This module reviews the basic concepts of real estate activities. Topics include fundamentals of estates, transfers, forms of ownership, encumbrances, agency obligations, landlord and tenant relationships, listings, purchase agreements, and title insurance.

Module 2 Real Estate Practice
This course reviews the pertinent details of how to use forms and make disclosures, present an analysis, and enter into an agreement regarding real estate transactions.

Module 3 Legal Aspects Of Real Estate
This course covers the ownership and conveyancing of estates and licenses in California. Vestings, survivorship rights, and living trusts are also covered.

Module 4 Real Estate Finance
This course covers private lending and carry back sales, the foreclosure process, and conventional loans.

Requirements for Program Completion
To successfully complete this program, students must maintain a minimum average of at least 70% or C and complete all required tests, assignments, and projects. No licensure is required and there are no internships or externships.

REAL ESTATE AND PROPERTY MANAGEMENT (240 Clock Hours, 16 Weeks)

Mission and Purpose
This mission and purpose of this program is to prepare students for entry level careers as careers as on-site and off-site property managers capable of managing apartments and commercial real estate. Licensure is not required to work as on-site and off-site property managers capable of managing apartments and commercial real estate.

Program Description
The program focuses on practical applications including rental property advertising, receiving rental applications, processing rental applications, analyzing credit reports, showing property,
viewing and occupancy coordination, owner profit and loss statement preparation, and daily operation of residential and commercial real estate.

Instructional Modality
This program is taught in person or online.

Admissions Requirements
In order to be admitted to this program, students must possess, at a minimum, a high school diploma or GED and be at least 18 years old.

Estimated and Total Charges
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$4,885.00</td>
</tr>
<tr>
<td>Books</td>
<td>$115.00</td>
</tr>
<tr>
<td>Materials &amp; Supplies</td>
<td>$900.00</td>
</tr>
<tr>
<td>Registration Fee (non-refundable)</td>
<td>$100.00</td>
</tr>
<tr>
<td>STRF (Student Tuition Recovery Fund)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total Charges (Period of Attendance/Entire Program)</td>
<td>$6,000.00</td>
</tr>
</tbody>
</table>

Objectives
Upon completion of this program, students will be able to

- demonstrate knowledge of the fundamentals of estates, transfers, forms of ownership, encumbrances, agency obligations, landlord tenant relationships, listings, purchase agreements, and title insurance.

- prepares disclosures.

- present an analysis of an entire real estate transaction including the forms, agreements, checklists, guidelines, and all associated rules.

- execute real estate agreements.

- demonstrate knowledge of the legal aspects of real estates including vesting, rights of survivorship, living trusts, and syndication.

- demonstrate knowledge of basic real estate financing including private lending, carry backs, FHA, VA, private mortgage insurance, and conventional financing.

- lease and rent both residential and commercial income properties.

- evaluate real estate worth including the price for rent, loans, and leasing transactions.
• explain the fundamentals of real estate economics including supply and demand, driving forces, business cycles influencing markets, and local demographics.

• execute a basic escrow process.

• exchange escrows.

• execute note and trust deed escrows.

Program Outline

Module 1 Real Estate Principles
This module reviews the basic concepts of real estate activities. Topics include fundamentals of estates, transfers, forms of ownership, encumbrances, agency obligations, landlord and tenant relationships, listings, purchase agreements, and title insurance.

Module 2 Real Estate Practice
This module reviews the pertinent details of how to use forms and make disclosures, present an analysis, and enter into an agreement regarding real estate transactions.

Module 3 Legal Aspects of Real Estate
This module covers the ownership and conveyancing of estates and licenses in California. Vestings, survivorship rights, and living trusts are also covered.

Module 4 Real Estate Finance
This module covers private lending and carry back sales, the foreclosure process, and conventional loans.

Module 5 Property Management
This module introduces the rules of leasing and renting both residential and commercial income properties.

Module 6 Real Estate Appraisal
This module teaches students how to evaluate the worth of real estate interests.

Module 7 Real Estate Economics
This module covers the economic factors affecting real estate including supply and demand, business cycle, driving and restraining forces, and taxing policies.

Module 8 Escrow
This is an introductory module designed to teach basic escrow theory. Topics include an overview of escrow, basic escrow processes, exchange escrows, note and trust deed escrows, and the laws, regulation and sale of a business.
Requirements For Program Completion
To successfully complete this program, students must maintain a minimum average of at least 70% or C and complete all required tests, assignments, and projects. No licensure is required and there are no internships or externships.

LOAN ORIGINATION AND LOAN PROCESSING (280 Clock Hours, 18 Weeks)

Mission and Purpose
The mission and purpose of this program is to prepare students for entry level careers as loan officers or loan processors. Licensure is not required to work as loan officers or loan processors.

Program Description
In this program, students learn how to process loans including taking loan applications and determine support documentation requirements, prepare borrower information for submittal to wholesale lenders, helping borrowers choose from various loan programs, and preparing loan closing cost estimates.

Admissions Requirements
In order to be admitted to this program, students must possess, at a minimum, a high school diploma or GED and be at least 18 years old.

Instructional Modality
This program is taught in person and online.

Estimated and Total Charges
<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$5,885.00</td>
</tr>
<tr>
<td>Books</td>
<td>$115.00</td>
</tr>
<tr>
<td>Materials &amp; Supplies</td>
<td>$900.00</td>
</tr>
<tr>
<td>Registration Fee (non-refundable)</td>
<td>$100.00</td>
</tr>
<tr>
<td>STRF (Student Tuition Recovery Fund)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total Charges (Period of Attendance/Entire Program)</td>
<td>$7,000.00</td>
</tr>
</tbody>
</table>

Objectives
Upon completion of this program, students will be able to

- demonstrate knowledge of the fundamentals of real estate loan applications and loan processing.
- take loan applications and determine support documentation requirements.
- prepare borrower information for submittal to wholesale lenders.
• help borrowers choose from various loan programs.
• prepare loan closing cost estimates.
• demonstrate knowledge of basic real estate financing including private lending, carry backs, FHA, VA, private mortgage insurance, and conventional financial.

Program Outline

Module 1 Real Estate Principles
This module reviews the basic concepts required prior to taking the real estate examination. Topics include fundamentals of estates, transfers, forms of ownership, encumbrances, agency obligations, landlord and tenant relationships, listings, purchase agreements, and title insurance.

Module 2 Real Estate Practice
This module reviews the pertinent details of how to use forms and make disclosures, present an analysis, and enter into an agreement regarding real estate transactions.

Module 3 Loan Application and Processing
This module includes hands-on review, preparation, and mock submittal of the five most common types of loans for residential, real estate financing.

Requirements for Program Completion
To successfully complete this program, students must maintain a minimum average of at least 70% or C and complete all required tests, assignments, and projects. No licensure is required and there are no internships or externships.
CERTIFICATE COURSES
QUICKBOOKS

Mission and Purpose
The mission and purpose of this certificate course is to familiarize students with QuickBooks and its features. This course is not designed to lead to a specific occupation.

Course Description
This course teaches students how to use the basic features of QuickBooks Pro. Topics include opening a company, setting up a chart of accounts, entering checks, accounts receivable, accounts payable, working with customer transactions, vendor transactions, banking with QuickBooks, and generating financial reports. Students must possess basic computer skills prior to enrollment.

Admission Requirements
In order to be admitted to this course, students must possess, at a minimum, a high school diploma or GED and be at least 18 years old. In addition, students must possess basic computer skills.

Instructional Modality
This course is delivered in person or online.

Course Length
12 Clock Hours, 3 day

Estimated and Total Charges

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$550.00</td>
</tr>
<tr>
<td>Books</td>
<td>$ 50.00</td>
</tr>
<tr>
<td>Registration Fee</td>
<td>$100.00</td>
</tr>
<tr>
<td>Total Charges</td>
<td>$700.00</td>
</tr>
</tbody>
</table>

Objectives
Upon completion of this course, students will be able to

- explain basic accounting.
- manage QuickBooks files.
- back up files,
- work with customer transactions.
- bank with QuickBooks.
- set up a company on QuickBooks.

Course Outline
Module 1 Introducing QuickBooks Pro
The module introduces basic accounting, managing QuickBook files, and backing up your company file.

Module 2 Working With Customer Transactions
In this module, student learn how to manage the customer and job lists, create service items, create invoices, receive payments, enter sales receipts, make deposits, and generate customer related reports.

Module 3 Working With Vendor Transactions
Students learn how to manage the vendor list, enter bills, pay bills, write checks, produce vendor and P&L reports, and work with QuickBooks graphs.

Module 4 Banking With QuickBooks
Students learn how to create bank accounts, work with the chart of accounts, transfer funds, manage credit card transactions, reconcile accounts, view banking reports, and go online with QuickBooks.

Module 5 Creating A Company
Students learn how to plan and create a company, edit QuickBook preferences, customize a company file, and open balance and historical transactions.

Requirements for Course Completion
To successfully complete this course, students must maintain a minimum average of at least 70% or C and complete all required tests, assignments, and projects. No licensure is required and there are no internships or externships.

SMALL BUSINESS MARKETING

Mission and Purpose
The mission and purpose of this course is to teach students how to effectively market a small business. This course is not designed to lead to a specific occupation.

Course Description
Students learn how to market a small business. Topics include creating targeted marketing plans, business networking skills and techniques, and developing and implementing social media and on-line marketing programs. Modular in design, students may take the most relevant sections. The course is ideal for in-house marketing personnel and those who intend to run their own business, including those who have completed the School’s real estate programs.
Admission Requirements
In order to be admitted to this course, students must possess, at a minimum, a high school diploma or GED and be at least 18 years old. In addition, students must possess basic computer skills.

Instructional Modality
This course is taught in person or online.

Course Length
240 Clock Hours, 16 Weeks

Estimated and Total Charges
<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$4,885.00</td>
</tr>
<tr>
<td>Books</td>
<td>$  115.00</td>
</tr>
<tr>
<td>Materials &amp; Supplies</td>
<td>$  900.00</td>
</tr>
<tr>
<td>Registration Fee</td>
<td>$  100.00</td>
</tr>
<tr>
<td>Total Charges</td>
<td>$6,000.00</td>
</tr>
</tbody>
</table>

Objectives
Upon completion of this course, students will be able to

- create a marketing plan.
- develop a selling proposition and tagline.
- conduct business networking.
- execute on-line marketing.
- measure marketing activities.
- create and implement a complete marketing campaign.

Course Outline

Module 1 Creating A Marketing Plan
Students learn how to develop goals, strategies and tactics yielding a fully developed marketing plan. They also learn how to develop a unique selling proposition and tagline and create visual impact using logo, headshots, and print materials.

Module 2 Business Networking
Students learn how to create a 30-second commercial, develop the referral mindset, incorporate follow up strategies for successful networking, and create and manage a database.

Module 3 Online Marketing
This course presents an overview of the most popular social networking site, covers how to develop an effective Facebook, Twitter, LinkedIn, and YouTube page, and covers social media strategies for small business success. Setting up and managing a blog is also introduced.
Module 4 Creating and Implementing A Marketing Campaign
Students learn how to use the skills learned in the previous three modules to measure marketing activities, create a marketing campaign, and implement a marketing campaign.

Requirements for Course Completion
To successfully complete this course, students must maintain a minimum average of at least 70% or C and complete all required tests, assignments, and projects. No licensure is required and there are no internships or externships.

Dragon Naturally Speaking

Mission and Purpose
The mission and purpose of this course is to teach students how to use the speech recognition software. This course is not designed to lead to a specific occupation.

Course Description
Students learn how to use the enterprise-ready, speech recognition software that allows you to dictate documents, send email, search the web, and command control personal computer. The course is ideal for individuals that require hands-free, computer operation for maximum work environment flexibility or due to physical limitations.

Admissions Requirements
In order to be admitted to this course, students must possess, at a minimum, a high school diploma or GED and be at least 18 years old. In addition, students must possess basic computer skills.

Course Length
18 Clock Hours, 5 days

Estimated and Total Charges
Tuition $500.00
Supplies $100.00
Registration Fee (non-refundable) $100.00
Total Charges $700.00

Objectives
Upon completion of this course, students will be able to

• create a user profile.
• schedule Dragon’s periodic tasks.
• navigate through the user’s guide.
• customize vocabulary from existing documents and email.
• add vocabulary entries.
• dictate text and punctuation marks.
• dictate special text.
• correct errors in dictated text.
• correct the dictation of others.
• direct editing.
• use Dragon with the internet.
• use Dragon with Microsoft Word.
• manage custom commands.
• read text to train Dragon.
• create and use multiple vocabularies.
• create a memo by voice.

Course Outline

Module 1 Creating A User Profile
Students learn how to create a user profile, connect and position the microphone, work with smartphones and recorders, and adapt profile vocabulary.

Module 2 Scheduling Tasks
Students learn how to open profiles and work with desktop icons. They also will be able to explain the importance of natural language commands, speed, and accuracy.

Module 3 The Dragon User’s Guide
Students learn how to work with the tutorial, accuracy assistant, and the Dragon Sidebar.

Module 4 Customizing Vocabulary
Students learn how to add vocabulary entries, customize vocabulary from existing documents, and customize vocabulary from emails.

Module 5 Starting to Dictate
Students learn how to control the microphone, work with the Dragon Bar and the microphone icon, work with hot key, and execute an initial dictation.

Module 6 Dictating Text and Punctuation Marks
Students learn how to dictate new lines and paragraphs, numbers, dates, addresses, and units.

Module 7 Correcting Dragon’s Errors in Your Dictated Text
Students learn how to correct errors and handle multiple matches in a text.

Module 8 The Default Interface
This module covers correcting in the spelling window, using playback to aid correction, deferring correction, and Saving Recorded Dictation (SRD).
Module 9 Editing Text By Voice
This module introduces using selection commands, underlining, capitalization, copying, deleting, and cutting. It also covers replacing and inserting words.

Module 10 Using Dragon with The Internet and Microsoft Word
Students learn how to use Dragon with the Internet and Word including web searches, social media, navigating within a web page, and voice notations in Word.

Module 11 Dictating and Editing In Microsoft Excel
Students learn how to dictate and edit in Excel including setting up and executing files.

Requirements for Course Completion
To successfully complete this course, students must maintain a minimum average of at least 70% or C and complete all required tests, assignments, and projects. No licensure is required and there are no internships or externships.
RULES OF OPERATION AND CONDUCT

All students, faculty members and administrators shall conduct themselves in accordance with the published rules and regulations of the school. Each person shall endeavor to treat others with respect. Students are expected to dress in business attire and behave in a mature manner consistent with the professional nature of the school and its surroundings.

FACILITIES AND STUDENT SERVICES

Location
The school is located at 270 East Douglas Avenue in El Cajon, California. The classrooms are designed to accommodate up to 20 students each. Each classroom is equipped with the appropriate number of computer work stations, if applicable. The building, classrooms, restrooms and complete facilities are fully accessible to the physically challenged. There is ample free parking for all students in the adjacent parking structure, and numerous spaces reserved for the disabled.

The School also maintains a satellite facility located at 815 Third Avenue, Suite 119 in Chula Vista, California. The location has one classroom that can accommodate 30 students. The building, classroom, restrooms, and complete facility is fully accessible to the physically challenged. There is ample free parking for students and instructors.

The Learning Resource System
The School maintains a learning resource system that contains textbooks, periodicals, and reference materials. These materials can be checked-out by students for a maximum period of 4 weeks at a time. Checked-out materials must be renewed in person. Items can be checked on breaks, during the lunch period, or after class hours. Students have access to the system during school hours as well as after class. The Center is not open on weekends. Additionally, students have access to the School’s digital holdings through the Library and Information Resources Network (LIRN) using the assigned access number. LIRN holdings can be accessed using any device with internet capability.

Placement Assistance
The School provides placement assistance for all program graduates. Services include resume and interview preparation. Placement assistance continues until the graduate obtains employment in the field of instruction.
Financial Aid
Students are expected to make arrangements for tuition payment at the time of enrollment. The Learning Source does not offer financial aid and does not participate in any state or federal financial aid program; therefore, there is no associated consumer information that the institution is required to disclose.

The Learning Source is not an accredited institution. The Learning Source does not participate in federal and state financial aid programs. There is no consumer information that is required to be disclosed including promissory notes.

If a student obtains a loan to pay for an educational program, the student will have the responsibility to repay the full amount of the loan plus interest, less the amount of any refund. If the student has received federal student financial aid funds, the student is entitled to a refund of the monies not paid from federal student financial aid program funds.

Distance Education
The Learning Source offers distance education for all diploma and certificate programs. Students should inform the Admissions Representative regarding the instructional modality of choice. If a student enrolls in a distance education program, all lessons, projects, and assignments must be submitted at the same time as the in-person class. The student will receive a response, by email, regarding the graded work simultaneously with the in-person students (approximately 2 days following submission).

Housing
The Learning Source does not have dormitory facilities under its control. There is available housing located reasonably near the institution’s facilities (within 5 miles). An estimation of the approximate cost is listed below.

- 2 Bedroom units $995.00-$1,200.00
- 1 Bedroom units $795.00-$995.00

The Learning Source has no responsibility to find or assist a student in finding housing.
SCHOOL POLICIES

Admission Requirements
Admission to the school is open to anyone 18 years of age or over who has a high school diploma, GED or achieves the minimum required score on the Wonderlic examination.*

All instruction is delivered in English. The School does not offer any English Second Language (ESL) classes.

*Advanced Property Management has additional admission requirements. See course outline for details.

The School admits qualified students without discrimination toward race, color, national or ethnic origin, marital status, sex, sexual orientation, and age, religion or physical ability.

All students must file a complete an accurate application for admission before being considered for admission.

Admissions Procedure
During the admissions process, prospective Students must

- complete an enrollment agreement.
- participate in an enrollment interview during which program details are discussed and all forms are completed.
- receive a tour of the school.
- pay the registration fee of $100.00.
- make arrangements for tuition payment.

The enrollment agreement is written in language that is easily understood. If English is not the student’s primary language and the student is unable to understand the terms and conditions of the enrollment agreement, the School will not enroll the student. All recruitment is conducted in English. This includes all agreements, disclosures, and statements.

If a student obtains a loan, the student will have to repay the full amount of the loan plus interest, less the amount of any refund.

For students enrolling in programs that are four (4) months or less in duration, The Learning Source may require tuition in full on the first day of instruction. For programs designated to be four (4) months or longer, The Learning Source will allow payment arrangements that will be set forth in the enrollment agreement.
Foreign Students
The Learning Source does not admit students from other countries. All applicants must be United States citizens or legal residents in order to enroll at the Learning Source.

Language Proficiency
All instruction takes place in English. The Learning Source does not provide English as a Second Language (ESL) instruction. The Learning Source’s programs assume a level of English proficiency and applicants whose competence in the English language is inadequate will not be able to benefit from the program and, therefore, will not be enrolled.

Students whose primary language is not English must demonstrate proficiency by achieving a minimum score of 100 on the TOEFL examination (Test of English as a Foreign Language). The Learning Source does not administer the test on site and students must pay for testing fees. The School will refer applicants to local testing centers.

Attendance
The Learning Source emphasizes the need for all students to attend classes on a regular basis. Any absences, except those necessitated by death of a family member, illness, verified court appearance, military duty, or other legal requirements are discouraged and unexcused.

To maintain satisfactory attendance, students may not miss more than 5% of the total hours in any given class. Upon missing more that 5%, a student will receive written notification of attendance probation. Additional unexcused absences during such probation periods may result in an absence contract between the student and instruction, suspension, or dismissal from the school. A student will remain on probation until the end of the module. The aforementioned policy applies to in-person and online students.

Attendance is taken at the beginning of class. For students enrolled online, attendance is taken when the student logs on for class.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION

The transferability of credits you earn at The Learning Source is at the completed discretion of an institution to which you may transfer. Acceptance of the certificate or diploma you earn in any course or program is also at the complete discretion of the institution to which you may transfer.

If the credits, certificate or diploma that you earn at The Learning Source are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution.

For this reason, you should make certain that your attendance at The Learning Source will meet your educational goals. This may include contacting an institution to which you may seek to
transfer after attending The Learning Source to determine if your credits, certificate, or diploma will transfer.

**Transfer of Credit from Another Institution**
Due to the technical nature of the courses and programs at The Learning Source as well as how the courses/programs are measured (clock hours, only), the institution does not accept transfer credits from other institutions. Furthermore, The Learning Source does not maintain articulation agreements with any other institution.

**Credit for Prior Experiential Learning**
The Learning Source does not grant credit for prior experiential learning.

**Credit by Examination**
Students may receive credit by examination for a selected course. However, credit by examination does not relieve tuition responsibility. Specifically, students must still pay the full tuition for credit by examination courses.

**Ability to Benefit Students**
The Learning Source admits ability to benefit students. Students who do not possess a high school diploma or GED, and are at least 18 years old, can be admitted to the school by taking the Wonderlic examination. Ability to benefit students must achieve a minimum score of 200 Verbal and 210 Quantitative. Should the minimum score not be achieved upon initial administration, the applicant may elect to return to the school to re-take the examination. The test is administered, at the school, by an independent, third party proctor.

**Class Hours**
Listed below are the hours during which instruction is delivered.

<table>
<thead>
<tr>
<th>Day Session</th>
<th>8:00 am to 12:00 noon</th>
</tr>
</thead>
<tbody>
<tr>
<td>Afternoon Session</td>
<td>1:00 pm to 5:00 pm</td>
</tr>
</tbody>
</table>

**Holidays**
Listed below are the school holidays.
- Memorial Day
- Independence Day
- Labor Day
- Thanksgiving (two days, Thursday and Friday)
- Martin Luther King, Jr. Day
- Winter Break (will be announced)
- Spring Break (will be announced)
**Student Complaint/Grievance**
The School accepts the responsibility for its course content, the manner in which it is presented, and the representatives who administer and instruct at the School. The information that follows represents procedures by which a student may air any grievance or complaint that he or she may be inclined to register regarding the School, its course content or personnel.

A. A student who believes that an injustice has been done to him/her should first attempt to resolve the complaint by informal discussion with the employee(s) involved.

B. If the problem is not resolved with direct discussion between the student and the school employee(s), the student should request an informal discussion with the person at the lowest level of authority directly above the person at which the complaint was directed.

C. If the complaint is still not resolved, the student has the option to submit a written statement with regards to the nature of the grievance to that level of authority spoken to in Section B, which will be forwarded to the Director (student complaint designee), for review. This written statement should specify the time, place and nature of the complaint and a remedy or corrective action requested by the student. This statement should be submitted within three days of the incident’s occurrence, after the concerned parties are made aware of all aspects of the complaint or grievance.

The Director handles complaints and grievances, and is regularly accessible during school hours of operation and by appointment before and after school, Monday through Friday. The School and its administration believe that most grievances can be resolved through this policy.

A student or any member of the public may file a complaint about this institution with the Bureau for Private Postsecondary Education by calling toll-free (888)370-7589 or by completing a complaint form, which can be obtained on the Bureau’s internet web site: [www.bppe.ca.gov](http://www.bppe.ca.gov).

**Student Grade Grievance**
This policy describes the procedure by which a student may present a grievance on grades or grading practices.

A. The student who believes that an injustice has been done to him/her regarding a grade or the grading policy should first attempt to resolve the matter through informal discussion with the class instructor.

B. If the problem is not resolved with the instructor, the student should pursue a conversation with the Director. Any matter dealing with a grade or grading policy is the sole responsibility and final decision of this administrator. The School and its staff believe that the scope of any grade grievance can be resolved at this level. There is no further chain of action.
C. If the student has received an unsatisfactory grade on a particular segment of the class, that student can attend a future class, as specified and approved by the administration, to review that segment and retake the exam at no additional cost. No certificate will be awarded until the student demonstrates satisfactory knowledge and skill level by passing all testing phases of the course.

Student Conduct
All students are expected to conduct themselves as responsible adults, regular attend classes, and maintain satisfactory academic progress. The school reserves the right to dismiss any student whom

- exhibits conduct, determined by the administration, to be detrimental to fellow students, other individuals, and the community or school.
- fails to maintain satisfactory academic progress.
- fails to meet attendance standards.
- fails to meet financial obligations to the school as agreed.

The School reserves the right to cancel a class start date due to insufficient enrollment. If this occurs, the student may request a full refund of all monies paid or apply all monies paid to the next scheduled class start date.

The School reserves the right to change or modify the program contents, equipment, staff or materials as it deems necessary. Such changes may be necessary to keep pace with technological advances and to improve teaching methods or procedures. In no event will any such changes diminish the competency or content of any program or result in additional charges to the student.

STANDARDS FOR STUDENT ACHIEVEMENT

Grading/Student Assessment
Listed below is the grading policy.

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percent</th>
<th>Grade Point</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90-100</td>
<td>4.0</td>
</tr>
<tr>
<td>B</td>
<td>80-89</td>
<td>3.0</td>
</tr>
<tr>
<td>C</td>
<td>70-79</td>
<td>2.0</td>
</tr>
<tr>
<td>D</td>
<td>60-69</td>
<td>1.0</td>
</tr>
<tr>
<td>F</td>
<td>0-59</td>
<td>0.0</td>
</tr>
</tbody>
</table>

Students are required to master all course segments and pass all tests, take notes, complete homework assignments and participate fully in all classes and hands-on application sessions prior to earning a certificate of completion. To graduate and receive a diploma, students must
complete the course with a minimum combined average of 70% or better and meet the minimum attendance requirements.

**Tracking Progress**

**Probation/Termination**

If a student misses part of a class, that work must be made up after class or as homework. If a student misses class without reasonable cause or is persistently tardy, a warning is issued as a precursor to termination from the program. The Director will study each absence or tardy on a case-by-case basis, and will use discretion in deciding if the student is to be dismissed, retained or placed on probation. If terminated, the student will receive a pro-rata refund (clock-hour formula).

A student will be placed on probation for three unexcused tardies or for missing a class, or part of a class, without reasonable cause. The student will be required to make up the work, and will remain on probation until all course work is current and progress is satisfactory again.

If a student repeats any course segment or has to make up a segment, the total time to complete the program must not exceed 1.5 times the maximum planned program completion time. A student is considered tardy for arriving more than 20 minutes late to class, or leaving more than 20 minutes early. Three tardies without reasonable cause mean the student has missed a day of class, and that will result in probation or termination. Three consecutive absences will result in termination from the program.

If a student is unable to satisfactorily assimilate the knowledge or skills contained in a course, then it is in the best interests of both the student and the School for the student to withdraw or be dropped from the program. Students who successfully complete the program will receive a diploma on the last day of class.

**Satisfactory Academic Progress**

Each student is evaluated at the end of the first 25 percent of the program and must have a grade-point average of 1.0, a 1.5 grade-point average at the midpoint of the program and a 2.0 grade-point average upon graduation.

If a student does not meet the required grade-point average at the appropriate checkpoint he or she would be placed on probation and given until the next checkpoint to increase the grade to the required minimum. If the required minimum standard is not met by the next checkpoint, the student will be terminated.

**Student Appeal Process**

If a student is terminated from a program for unsatisfactory attendance, lack of progress, unacceptable conduct or failure to abide by financial and/or other agreed upon contracts, the
student could initiate the appeal process by submitting a written request for readmittance to the school’s Director. An Appeals Committee will take into consideration the student’s overall attendance record, academic progress, conduct, instructors’ recommendations and any other relevant circumstances.

The student will be notified in writing of the Appeal Committee’s decision within three working days from the date the appeal was submitted. Students will not be entitled to appeal if they are terminated for exceeding the maximum planned program completion time.

Reinstatement
Students who have been terminated for failing to maintain satisfactory academic progress may be reinstated at the beginning of the next available class. To be reinstated, students must follow the appeals process. Readmitted students must achieve a minimum average of 70% (C).

Leave Of Absence
A student may take a leave of absence for good cause, as long as the Director is notified in writing. The student must apprise all concerned parties on the length of the LOA and the return date to class, so that adjustments pertaining to scheduling and classroom space availability can be accommodated. Previous grades and progress will not be affected by a leave of absence. Students will not be charged for their LOA.

A discretionary leave of absence, or the taking or retaking of part of the course will not affect previous grades. The maximum time allowed to complete any program is 1.5 times the scheduled number of business class days. The extra class days can be taken on some future date depending on classroom availability and scheduling issues.

PROGRAM APPROVAL

The Learning Source is a private institution approved to operate by the California Bureau for Private Postsecondary Education (School No. 58707895) pursuant to the California Educational Code Section.

Approval means compliance with state standards as set for in this chapter {94897 (1) (2)}.

DISCLOSURES

The Learning Source has no pending petitions in bankruptcy, is not operating as a debtor in possession, has not filed a petition within the preceding five years, and has not had a petition in bankruptcy file against it within the preceding five years that resulted in reorganization under Chapter 11 of the United States Bankruptcy Code (11 U.S.Sec 1101et.seq.).
STUDENT RECORDS

All student academic and financial records are accurately maintained, on site, in fireproof cabinets and filed in a secure and organized manner. These records are retained for five years to comply with BPPE regulations. After five years the records are moved to a licensed and bonded off-site storage facility that also maintains fireproof protection for these records indefinitely. Students are permitted to view their records, but the records must not leave the school.

The Director is responsible for the safekeeping and accuracy of student records.

STUDENT PROVISIONS

Student’s Right to Cancel and Refund Right

1. You have the right to cancel the enrollment agreement for a program if instruction including equipment or other goods and services included in the agreement, through the first class session or the seventh day after enrollment, whichever is later.

2. Cancellation shall occur when you give written notice of cancellation to the School. You can do this by mail, fax, hand delivery, or telegram. Address this cancellation notice to Campus Director, The Learning Source, 270 East Douglas Avenue, El Cajon, California 92020. The written notice of cancellation, if sent by mail, is effective when deposited in the mail, properly addressed with postage paid.

3. The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that you no longer wish to be bound by the enrollment agreement.

4. If you cancel the enrollment agreement, The Learning Source will keep the $100.00 registration fee, you will have no liability to the School except as provided in paragraph six of this section and The Learning Source will refund any money you paid within (30) days after we receive your notice of cancellation.

5. You have the right to withdrawal from the program at any time. If you withdrawal from your program after the seventh day after enrollment and are entitled to a refund, the School will pay your refund within 30 days of your withdrawal / determination date according to the current regulations. Before we compute your refund, The Learning Source will keep the $100.00 registration fee. The amount of your refund is calculated and determined on a pro-rata basis. The state pro-rata will be calculated for all students who withdrawal from a program and is derived by the number of hours attempted as of
the students’ last date of attendance in a scheduled academic year into the total number of hours scheduled for the academic year.

6. For the purpose of determining the amount a student owes for time attended, a student shall be deemed to have withdrawn from a program when any of the following occurs: (a) The student notifies the School of withdrawal or the actual date of the withdrawal (b) The School terminates the student’s enrollment, (c) The student has failed to attend classes for 5% of the program length, (d) The student fails to return from a Leave of Absence.

7. For the purpose of subdivision (d) of California Section 94920 and for determining the amount of the refund, the date of the student’s withdrawal shall be deemed the last date of recorded attendance. For the purpose of determining when the refund must be paid pursuant to subdivision (d) of California Section 94920, the student shall be deemed to have withdrawn at the end of the designated period.

8. If the School provided books or equipment, the student must return the equipment in good condition, allowing for reasonable wear and tear within 30 days following the date of withdrawal. The School will refund the charge for the equipment, which was paid. If the student fails to return the equipment in good condition, allowing for reasonable wear and tear, within 30 days following the date of withdrawal, the School may offset against the refund calculated.

9. If the student has received federal student financial aid funds, the student is entitled to a refund of monies not paid from federal student financial aid program funds.

Hypothetical Refund Example
Assume that a student enrolled in a 147-clock hour program that costs $3,462.00 ($2,412 for tuition, $100 registration fee, and $950 for books and materials). The student keeps all books and material and has a cash credit of $1,000. If the student withdraws after completing 47 clock hours, the calculation is:

1. Total charges = $3,462.00
2. Less tuition charges of $3,362 times remaining hours (100) divided by the total course clock hours (147) = $2,287.00
3. Subtotal = $1,175.00
4. Less any amount paid by you or on your behalf = $1,000.00
5. Amount you still owe = $ 175.00

For the purpose of determining the amount owed for the time attended, a student shall be deemed to have withdrawn from the course when any of the following occurs: (a) The student notifies the school of his/her withdrawal or the actual date of withdrawal in writing. (b) The School terminates the student’s enrollment. (c) The student fails to attend classes for 5% of the
program duration. In this case, the date of withdrawal shall be deemed to be the last date of recorded attendance.

If any portion of the student’s tuition was paid from the proceeds of a loan, then the refund will be sent to the lender or the agency that guaranteed the loan, if any. Any remaining funds will be used to repay any student financial aid program from which the student received benefits, in proportion to the amount of the benefits received. Any sum remaining will be refunded to the student.

**STUDENT TUITION RECOVERY FUND**

You must pay the state-imposed assessment for the Student Tuition Recovery Fund (STRF) if all of the following applies to you:

1. You are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition either by cash, guaranteed student loans, or personal loans, and
2. Your total charges are not paid by any third-party payer such as an employer, government program or other payer unless you have a separate agreement to repay the third party.

You are not eligible for protection from the STRF and you are not required to pay the STRF assessment if either of the following applies:

1. You are not a California resident, or are not enrolled in a residency program, or
2. Your total charges are paid by a third party, such as an employer, government program or other payer, and have no separate agreement to repay the third party.

The State of California created the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic losses suffered by students in educational programs who are California residents, or are enrolled in a residency program attending certain schools regulated by the Bureau for Private Postsecondary Education.

You may be eligible for STRF if you are a California resident or are enrolled in a residency program, prepaid tuition, paid STRF assessment, and suffered an economic loss as a result of any of the following:

1. The school closed before the course of instruction was completed
2. The school’s failure to pay refunds or charges on behalf of a students to a third
party for license fees or any other purpose or to provide equipment or materials for which a charge was collected within 180 days before the closure of the school.

3. The school’s failure to pay or reimburse loan proceeds under a federally guaranteed student loan program as required by law or to pay or reimburse proceeds received by the school prior to closure in excess of tuition and other costs.

4. There was a material failure to comply with the Act or the Division within 30 days before the school closed or, if the material failure began earlier than 30 days prior to closure, the period determined by the Bureau.

5. An inability after diligent efforts to prosecute, prove, and collect on a judgment against the institution for a violation of the Act.

However, no claim can be paid to any student without a social security number or taxpayer identification number.

It is important that students keep copies of the enrollment agreement, financial aid papers, receipts or any other information that documents money paid to the school. Direct any questions on STRF to the Bureau for Private Postsecondary and Education, 2535 Capital Oaks Drive, Suite 400, Sacramento, CA 95833 (916) 431-6959.

FACULTY AND STAFF

Administration
Leland Mench, President/School Director/Chief Academic Officer

Faculty
All faculty members possess, at a minimum, at least three (3) years of professional experience in the field of instruction accompanied by any required certification. All faculty members are required to remain current in the field of instruction. This may be achieved through professional conferences and activities, continuing education including certifications, pedagogical courses including classroom management, and advanced diploma or degree achievement.

William Buzzell, Real Estate, Loan Origination and Loan Processing

William Buzzell possesses 30 years of professional experience in California real estate. This includes experience as an agent and property management. He has also served as instructor for the San Diego Association of Realtors teaching the real estate preparation course. Mr. Buzzell holds a California Real Estate license. In addition, he possesses more than 20 years of experience in loan origination and loan processing.
Malia Holleron, Small Business Marketing

Malia Holleron holds a Bachelor of Science degree in business administration and has run her own small business since 2009. She also has five years of experience in sales and marketing.

Mark Kornheiser, QuickBooks, Dragon Naturally Speaking

Mr. Kornheiser possesses more than 30 years of experience in computer learning and development and programming. He possesses a Bachelor of Science degree as well as a Masters of Arts degree from Eastern Michigan University and the University of Michigan, respectively

Leland Mench, Real Estate, Real Estate Management, Loan Origination and Loan Processing

Mr. Mench possess more than 35 years of experience in the California real estate industry. His experience includes commercial, single family residential, and multi-family residential loans. Mr. Mench has served as an instructor for San Diego Association of Realtors and holds both California real estate sales and the real estate broker’s licenses. He currently owns and manages East County Business Center in El Cajon, California.
I have received a copy of the school catalog which contain the rules, regulations, course completion requirements, and costs for the specific course in which I have enrolled.

Print Name  __________________________________________

Signature  __________________________________________

Enrolled by  __________________________________________

Date  __________________________________________